

MainstreamBPO turns to Gresham CTC for reconciliations Fund administrator is Gresham's latest client win in APAC

London, 10 June, 2014, <u>Gresham Computing plc</u> today announced that MainstreamBPO, the Australian fund administration firm, has selected Gresham's Clareti Transaction Control solution (CTC) to automate the intersystem and cash and stock reconciliations it handles on behalf of its clients. MainstreamBPO is Gresham's fifteenth client using CTC in Asia, with the platform planned for use by MainstreamBPO teams in Sydney, Melbourne, Singapore and Hong Kong.

MainstreamBPO is undergoing a rapid phase of growth and has been looking for tools to improve automation. The implementation process is straightforward and intuitive thanks to CTC's unique on-boarding wizard. CTC Onboarding Accelerator will provide MainstreamBPO with the ability to rapidly onboard existing and new reconciliations without the need for time-consuming data transformation or manual configuration of schemas, matching rules and dashboards.

"We chose Gresham CTC following a detailed evaluation process," said Martin Smith, founder and COO, MainstreamBPO. "We are committed to investing in technology that will improve our efficiency and deliver added value to our clients. CTC's SWIFT processing capability, the ease of configuration and the multiple applications that we could use CTC for across our business impressed us. We identified six functions where CTC could transform our operations where other options evaluated were limited to just one or two."

"With the buy-side facing regulatory and budget pressures many firms are turning to fund administrators such as MainstreamBPO to cut operating costs," said Bill Blythe, Global Business Development Director, Gresham Computing. "Administrators must have the right technology in place to quickly set up and report on new reconciliations, delivering the timely and accurate data their clients need."

About MainstreamBPO

MainstreamBPO is a specialist administration company for the financial services industry. MainstreamBPO currently provides fund administration, superannuation administration and share registry services. The business has 300+ funds with USD 34bn AUM supporting more than 100,000 investors. It has operations in Sydney, Melbourne, Singapore and Hong Kong.

Further information can be found at www.mainstreambpo.com.

About Gresham Computing

Gresham Computing plc is a leading software and services company that specialises in providing real-time financial transaction control solutions to the global matching and reconciliation market and is listed on the main market of the London Stock Exchange (GHT.L). With over 30 years experience and headquartered in the City of London, our many customers include several of the world's largest financial institutions, all of whom are served locally from offices located in Europe, North America and Asia.



Further information can be found at $\underline{www.gresham\text{-}computing.com}$ or follow us on Twitter $\underline{@Greshamplc}$

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