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Media Release

Mainstream Fund Services expands private equity services in Asia-Pacific

Mainstream Fund Services has brought its successful US private equity solution to Asia-Pacific, allowing general partners to benefit from one complete system for accounting, CRM, investment and a configurable limited partner (LP) investor portal.

The Group has signed Korea Development Bank Asia Limited (KDBA) as its first Asia-Pacific based client to be administered on Allvue (formerly AltaReturn). Mainstream will administer KDBA's Cayman fund in Hong Kong, with scope to extend the solution to other clients in the region.

Amber Lo, Mainstream's Head of Fund Services, Hong Kong, said "We are seeing increased demand for outsourced fund services from private equity, venture capital and real estate funds as a result of increasingly complex regulation, operational compliance and LP demands for better fund governance. For most private equity managers, the cost of buying and building in-house technology and operations is prohibitive. Our combined solution can handle the most complex fund structures and partnership accounting requirements."

Mainstream already administers A\$7.8 billion of private funds in Asia-Pacific. This is in addition to its established private equity business in the US, based out of New York, Indiana and San Francisco, which has doubled its funds under administration in private equity over the past twelve months, to A\$10.8bn as at 30 June 2020.

Funds in Hong Kong, Australia and Singapore can now access the same cloud-based complete back office solution used by Mainstream's US clients, combining detailed financial statement reporting, a multi-currency general ledger, cash management, waterfall capabilities, integrated CRM, and a robust LP portal integrated in one complete system.

Ms Lo commented, "Mainstream's investor portal includes all ILPA standard reporting and a robust platform with drill down capabilities included. This gives transparency to LPs who increasingly want to work with general partners that focus on investment decisions and leave their back-office operations to third party experts, like Mainstream."

For more information

Alicia Gill
Head of Marketing and Company Secretary
Mainstream Group Holdings Limited
agill@mainstreamgroup.com
T +61 2 8259 8859

About Mainstream Fund Services

Mainstream Fund Services is part of Mainstream Group Holdings Limited (ASX: MAI), a global provider of full service fund administration and custody services.

As at June 2020 the Group provides administration services to 1,078 funds and more than 93,000 investors with funds under administration in excess of A\$196 billion.

Mainstream employs 272 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: <https://www.mainstreamgroup.com>.